Ohio Police & Fire Pension Fund: Asset Allocation & Valuation Report

		As Invested		Notional			
Asset Class	**Market Value 9/30/2026**	**Actual**	**Interim Policy Target**	**Notional Value 9/30/2026**	**% vs Mkt Value Total**	**Interim Policy Target**	**Range**
Domestic Equity	5,327,234,660	24.12%	19.80%	5,362,725,960	24.28%	19.80%	± 5.6%
Non U.S. Equity	3,424,790,875	15.51%	13.00%	3,424,790,875	15.51%	13.00%	± 3.7%
Private Equity	1,546,429,321	7.00%	8.50%	1,546,429,321	7.00%	8.50%	± 3.0%
Total Growth Assets	10,298,454,857	46.63%	41.30%	10,333,946,157	46.79%	41.30%	± 8.2%
High Yield	1,648,373,833	7.46%	8.00%	1,648,373,833	7.46%	8.00%	± 2.1%
Private Credit	766,620,699	3.47%	4.00%	766,620,699	3.47%	4.00%	± 1.5%
Total Defensive Growth Assets	2,414,994,532	10.93%	12.00%	2,414,994,532	10.93%	12.00%	± 2.4%
Inflation Protected Securities	1,607,567,569	7.28%	7.50%	3,215,135,138	14.56%	15.00%	± 3.0%
Real Estate	1,960,763,180	8.88%	12.00%	1,960,763,180	8.88%	12.00%	± 3.6%
Real Assets	1,541,213,051	6.98%	7.50%	1,541,213,051	6.98%	7.50%	± 2.4%
Commodities	474,672,241	2.15%	2.00%	474,672,241	2.15%	2.00%	± 0.6%
Gold	-	0.00%	0.20%	1,103,195,450	5.00%	5.20%	± 1.5%
Midstream Energy Infrastructure	1,272,879,399	5.76%	5.00%	1,272,879,399	5.76%	5.00%	± 1.5%
Total Inflation Oriented Assets	6,857,095,440	31.05%	34.20%	9,567,858,459	43.32%	46.70%	± 9.4%
Fixed Income	2,097,150,742	9.50%	12.50%	4,716,467,203	21.36%	25.00%	± 5.0%
Cash	417,968,789	1.89%	0.00%	220,722,715	1.00%	0.00%	+ 6.3%
Total Defensive Assets	2,515,119,531	11.39%	12.50%	4,937,189,917	22.35%	25.00%	-5.0%/+11.3%
TOTAL FUND	22,085,664,359	100.00%	100.00%	27,253,989,065	123.40%	125.00%	± 5.0%

All valuations are preliminary and unaudited/unreconciled.





